



December 1, 2020

**MCP Asset Management (Japan), Inc. was appointed as general partner of SME M&A Fund, a fund of funds initiated by Tokyo Metropolitan Government**

MCP Group, an independent global alternative asset manager, announced today that MCP Asset Management (Japan), Inc. was appointed as general partner of SME M&A Fund (the “Fund”), a fund of funds initiated by Tokyo Metropolitan Government on December 1, 2020 with JPY 6 billion in committed capital.

Over the three-year investment period, the Fund plans to invest in four to six private equity funds focused mainly on small business succession deals. Providing business succession solutions to SMEs is an important agenda for Japan although achieving this goal through private equity is still underutilized. MCP will work closely with established and emerging fund managers to help source deals, improve fund operations, and raise additional capital.

“We are grateful that Tokyo Metropolitan Government has selected MCP as the general partner of the Fund,” said Tetsuo Ochi, MCP Managing Partner & CEO. “For over 18 years, we have established a long-term, stable business foundation by addressing investor-specific needs with a solutions-based approach. Although this is our first private equity mandate, the Fund is in line with our philosophy.” Shun Fujii, MCP Managing Partner added “We believe the Fund creates important social return by solving business succession issues while also creating an attractive risk-adjusted investment return.”

The Fund is managed by a newly established private equity team headed by MCP Managing Director, Kazushige Kobayashi. Kazushige is a veteran investor in private equity funds having spent approximately 10 years at global asset manager, Capital Dynamics, where he was Managing Director and Head of Investment Management for Asia. He also established Alternative Investment Capital in 2002 as the first private equity fund of funds manager in Japan. Kazushige is joined by Hideaki Fukazawa, formerly CEO and Managing Partner of Tokio Marine Capital (predecessor of T Capital), a well-established mid-market general partner of private equity funds in Japan. As Senior Advisor at MCP and investment committee member of the Fund, Hideaki will act as an advisor to the general partners of the underlying funds

Please refer to the following link (Japanese).

<https://www.metro.tokyo.lg.jp/tosei/hodohappyo/press/2020/12/01/03.html>

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