

Dear Sir or Madam,

Tetsuya Tanaka, Representative Director MCP Asset Management (Japan), Inc.

Formation of MCP IPX One Fund

We are excited to announce that MCP Asset Management (Japan), Inc. (Chiyoda-ku, Tokyo) formed MCP IPX One Fund ("Fund") in December 2021 and the Fund invested in Animoca Brands K.K. ("Animoca KK"), which was established in Fukuoka-city in October 2021 by Animoca Brands Corporation Limited (Hong Kong SAR) ("Animoca HQ"), a market leader in the development of Web3.0 and metaverse technologies, as a preparatory company for business expansion into Japan.

The Fund's investors include Kodansha Ltd. and Nishi-Nippon Railroad, as well as institutional investors from Japan and overseas including Sumitomo Mitsui Trust Bank, Limited., who share Animoca KK's vision of bringing Japan's intellectual property to the world through Web3.0.

In addition to its' investment in Animoca KK, the Fund also made an investment in Animoca HQ, as well as an investment in Ucollex International Limited (Hong Kong SAR), an innovative NFT platform focused on art and pop culture collectible, which collaborates and grows together with the Animoca Brands group on Web3.0.

Animoca KK has completed the funding of 1.1 billion JPY (10 million USD) from the Fund and Animoca HQ in this occasion and will facilitate its full launch to expand its business in Japan.

We believe the shift to Web3.0 from Web2.0, typified by Facebook's name change to Meta Platforms, will provide a wide spectrum of opportunities to create value for Japan's intellectual properties. We look forward to participating in this megatrend and providing investors with further investment opportunities through the formation of MCP IPX Two Fund.

For inquiries, please contact us at pr ipx@mcp-am.com.