

25 March 2022

Establishment of Codo Advisory by MCP and AMITA

MCP Japan Holdings Limited will establish a joint-venture company with AMITA Holdings Co., Ltd. to help Japanese firms improve their environmental transition strategies.

Background and Objectives

Firms are dealing with increasingly complex environmental challenges, such as climate change, depletion of non-renewable resources and biodiversity collapse. Worldwide, awareness and expectations from investors and consumers are growing, as climate-related financial risks and the environmental impact of business activities are now widely recognized.

Since the adoption of the Paris Agreement, the influence of investors and shareholders on the sustainability agenda of companies worldwide has doubled, pushing for accelerated transitions. Consumers and NGOs are now suing firms that engage in greenwashing and do not demonstrate a sincere commitment to climate action.

Many companies in Japan experience difficulties in formulating and implementing holistic climate-related strategies as an appropriate response to these challenges.

In this context, MCP and AMITA join forces to establish Codo Advisory, a joint-venture company that will contribute to the reduction of environment-related risks for Japanese companies.

As one of the largest independent asset management companies in Asia, MCP has the expertise to guide businesses on their path to comply with international ESG standards from an investor perspective. AMITA is bringing its 45 years of experience in assisting companies and local governments in Japan become more sustainable.

Codo Advisory will work towards helping Japanese firms navigate their holistic transition towards a decarbonized economy. It will also strive to improve corporate sustainability practices in Japan from both the environmental and financial perspectives, in line with global standards and expectations from international investors.

Business

Using tools and methodologies introduced for the first time in Japan, Codo Advisory will develop services to help Japanese companies raise their ESG management standards, with a focus on environmental challenges. Resulting of a strategic partnership between

two experienced firms, Codo Advisory aims at positioning itself as a leader in its field of activities, with a global recognition. With our assistance in the design and assessment of their low-carbon transition strategies, our client companies will be able to:

- improve their alignment with global sustainability standards
- appeal international investors that are increasingly sensitive to environmental risks and greenwashing
- contribute to the achievement of Japan’s national and regional climate goals

Profile of Joint-venture Company

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| Company Name | Codo Advisory, Inc. |
| Head Office | 2-12-1 Tenjin, Chuo-ku, Fukuoka (tentative) |
| Representatives | Kaori Suzuki, Representative Director, CEO (tentative) Stéfan Le Dû, Representative Director, COO (tentative) |
| Business | Provision of advisory services centered around the design and assessment of corporate strategic plans for decarbonization. |
| Capital | 50,000,000 yen (tentative) |
| Establishment | 28 March 2022 (tentative) |
| Fiscal Year End | 31 December |
| Net Assets | 50,000,000 yen (tentative) |
| Total Assets | 50,000,000 yen (tentative) |
| Shareholders | AMITA Holdings Co., Ltd. 50% (Voting Rights Ratio: 50%) MCP Japan Holdings Limited 50% (Voting Rights Raito 50%) |

Profile of AMITA Holdings Co., Ltd.

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| Name | AMITA Holdings Co., Ltd. |
| Head Office | 2 nd Floor, Nittochi Kyoto Building, 535 Akinono-cho, Oshikoji-agaru, Karasuma-dori, Nakagyo-ku, Kyoto |
| Businesses | Social Design Business. In fiscal year 2021, AMITA provided support to approximately 1,460 companies. AMITA is committed to the creation of a sustainable society where ‘rich relationships’ are of value. |
| Representatives | Eisuke Kumano, Chairman and CEO Hiroyuki Sato, President and COO |
| Capital | 474,920,000 yen |
| Establishment | 2010 (AMITA Group founded in 1977) |
| Website | https://en.amita-hd.co.jp/ |